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News Release

FOR IMMEDIATE RELEASE

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SIMED Becomes Newest PIAA Member

Rockville, MD (November 17, 2016) – PIAA, the leading association representing the medical and healthcare professional liability (MPL/HPL) insurance community, today announced that SIMED has joined the Association.

“We are pleased to welcome SIMED to the Association,” said PIAA President & CEO Brian K. Atchinson. “SIMED, which has been meeting the needs of the medical community in Puerto Rico for 30 years, has been steadfast in its commitment to serve as a stable, financially sound source of medical professional liability insurance.”

SIMED, which is based in San Juan, is the largest provider of medical professional liability insurance for physicians in Puerto Rico. Since its inception, SIMED has also provided patient safety education, legal counsel, legal defense, and other support to physicians, surgeons, dentists, and hospitals.

SIMED, which operates as a private syndicate, was established by a law passed on December 30, 1986. This ensures that professional liability insurance will be available on an ongoing basis for physicians and institutions of healthcare on the island.

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PIAA is the leading international association representing medical professional liability insurance companies, risk retention groups, captives, trusts, and other entities with a commitment to the quality delivery of healthcare. PIAA members insure more than 2 million healthcare professionals around the world—doctors, dentists, nurses and nurse practitioners, and other healthcare providers—including more than two-thirds of America’s private practicing physicians. PIAA members also insure more than 3,000 hospitals and 10,000 medical facilities.